



In these uncertain times – especially in these uncertain times – we have much to be thankful for, and our giving grows with gratitude to our Lord Jesus Christ. *Every gift counts ... all to the glory of God.*

## Bradley Hills Presbyterian Church 2020 Annual Financial Report

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Bradley Hills Presbyterian Church  
Balance Sheet for Operations  
As of December 31, 2020

**ASSETS - ALL FUNDS**

CURRENT ASSETS

CASH & CASH EQUIVALENTS

Sandy Spring - Checking	\$823,066.70	
Sandy Spring - Pass Through	298,582.39	
Sandy Spring - Money Market	10,159.17	
United Bank - Checking	249,737.85	
Petty Cash	<u>33.25</u>	
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>		<b>\$1,381,579.36</b>

INVESTMENTS

Stocks	\$65.72	
Endowment (Vanguard)	811,018.69	
Restricted (Vanguard)	<u>446,236.86</u>	
<b>TOTAL INVESTMENTS</b>		<u>1,257,321.27</u>
<b>TOTAL CURRENT ASSETS</b>		<b>\$2,638,900.63</b>

OTHER CURRENT ASSETS

BHPCNS Receivable *	\$167,305.73	
Friends Club Receivable *	73,047.63	
BJC Recievable	\$0.00	
Miscellaneous Receivables	<u>(132.61)</u>	
<b>TOTAL OTHER CURRENT ASSETS</b>		<u>240,220.75</u>
<b>TOTAL ASSETS</b>		<b><u><u>\$2,879,121.38</u></u></b>

**LIABILITIES and NET ASSETS**

CURRENT LIABILITIES

PPPL SBA Funds Payable **	\$402,000.00	
Credit Card Payable	\$3,928.22	
Employer FICA Payable	\$0.08	
Pre-Paid Pledges	66,393.30	
Pastor Cont Ed Carryover	3,078.86	
Assoc Pastor Cont Ed Carryover	1,761.00	
Dir Music Cont Ed Carryover	2,159.06	
Dir Educ Cont Ed Carryover	616.00	
Mngr Finances Cont Ed Carryover	1,096.00	
Office Mngr Cont Ed Carryover	1,153.87	
Mngr Facilities Cont Ed Carryover	<u>3,694.35</u>	
<b>TOTAL CURRENT LIABILITIES</b>		<b>\$485,880.74</b>

FUND PRINCIPAL

Net Asset Closing	\$104,458.08	
Increase in Net Assets Current Year	<u>90,431.74</u>	
<b>TOTAL FUND PRINCIPAL &amp; EXCESS CASH</b>		<u>194,889.82</u>

RESTRICTED FUNDS

Total Temporarily Restricted	\$1,333,886.70	
Total Permanently Restricted	<u>864,464.12</u>	
<b>TOTAL RESTRICTED FUNDS</b>		<u>2,198,350.82</u>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>		<b>\$2,879,121.38</b>

<p>*Includes PPPL funds to be reclassified when PPPL loan transitions to a grant. **Management reviewed the 2020 PPPL loan and provisions and has decided to classify the PPPL funds as a loan since there has been no official or legal release of the liability as of December 31, 2020.</p>
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Bradley Hills Presbyterian Church  
Statement of Sources and Uses  
Operating Fund  
For the Year Ended December 31, 2020

	2020 Budget	2020 Actual	2021 Budget
<b><u>SOURCES of FUNDS</u></b>			
Contributions	1,049,509	1,114,932	1,064,256
Building Users	288,055	200,539	138,568
Programs	0	0	0
Other Income	25,643	36,582	211,227
BJC for Debt Service	12,212	12,212	12,212
<b>TOTAL SOURCES</b>	<b>1,375,419</b>	<b>1,364,265</b>	<b>1,426,263</b>
<b><u>USES of FUNDS</u></b>			
<b><u>Staff and Program</u></b>			
Staff Salaries & Benefits	913,921	890,862	915,190
Worship & Arts	19,350	13,896	14,500
Education & Nurture	14,490	6,112	8,615
Outreach & New Members	5,850	1,439	4,365
Congregational Life	1,370	471	1,100
Financial Stewardship	3,990	330	3,420
Property Management	177,050	165,622	164,513
Technology	35,731	37,304	41,003
Personnel	4,500	1,909	3,200
Session & ECC	1,950	966	3,640
Parish Administration	700	0	700
Office Administration	45,559	31,042	45,338
Board of Deacons	3,230	2,006	3,230
<b>Total Staff and Program</b>	<b>1,227,691</b>	<b>1,151,958</b>	<b>1,208,814</b>
<b><u>Mission</u></b>			
Local & National Mission	41,150	24,277	32,200
Support to Denominational Mission	36,500	36,500	36,500
Global Mission	10,000	9,500	9,750
New Opportunities	8,629	150	17,829
<b>Total Mission</b>	<b>96,279</b>	<b>70,427</b>	<b>96,279</b>
<b><u>Special Obligations</u></b>			
Apportionment	27,844	27,844	27,992
Capital Reserve Fund	23,605	23,605	23,605
<b>Total Special Obligations</b>	<b>51,449</b>	<b>51,449</b>	<b>51,597</b>
<b>TOTAL Operating USES</b>	<b>1,375,419</b>	<b>1,273,834</b>	<b>1,356,690</b>
<b>SOURCES less USES</b>	<b>0</b>	<b>90,432</b>	<b>69,573</b>

Bradley Hills Presbyterian Church  
Statement of Sources and Uses  
Operating Fund  
For the Year Ended December 31, 2020

	2020 Budget	2020 Actual	2021 Budget
<b><u>SOURCES DETAIL</u></b>			
<b><u>Contributions</u></b>			
Pledged Contributions	975,813	938,591	997,256
Prior Year Pledges	7,000	8,030	0
Unpledged Contributions	63,000	123,453	63,000
One Time Gifts	0	40,539	0
Per Capita	0	327	0
Processing Fees	3,696	3,992	4,000
<b>Total Contributions</b>	<b>1,049,509</b>	<b>1,114,932</b>	<b>1,064,256</b>
<b><u>Building Users</u></b>			
BHPCNS	146,922	82,815	55,096
BJC	118,581	106,154	71,092
Parking Lot	0	8,015	3,750
Other	22,552	3,555	8,630
<b>Total Building Users</b>	<b>288,055</b>	<b>200,539</b>	<b>138,568</b>
<b><u>Other Income &amp; Rest. Funds</u></b>			
Operating Interest	45	111	45
Restricted Interest for Operations	17,000	17,000	10,000
Endowment Income - Worship	1,667	1,667	1,566
Endowment Income - Education	398	398	374
Endowment Income - Property	638	638	600
Endowment Income - Operations	5,895	5,895	9,003
Grants/PPPL 1	0	5,000	189,640
Other	0	5,873	
<b>Total Other Income</b>	<b>25,643</b>	<b>36,582</b>	<b>211,227</b>
<b>BJC Contrib. to Debt Service</b>	<b>12,212</b>	<b>12,212</b>	<b>12,212</b>
<b>TOTAL SOURCES</b>	<b>1,375,419</b>	<b>1,364,265</b>	<b>1,426,263</b>

Bradley Hills Presbyterian Church  
Statement of Sources and Uses  
Operating Fund  
For the Year Ended December 31, 2020

	2020 Budget	2020 Actual	2021 Budget
<b><u>USES DETAIL</u></b>			
<b><u>Staff Compensation</u></b>	<b>913,921</b>	<b>890,862</b>	<b>915,190</b>
<b><u>Worship &amp; Arts</u></b>			
Pulpit Supply/Preachers	250	0	0
Chancel Players	200	0	0
Guest Organist	2,050	1,750	1,600
Guest Children's Music Director	200	0	200
Instrumental Music	7,150	4,015	5,050
Visual Arts	150	0	0
New Music	2,700	2,617	1,900
Worship Misc.	500	0	200
Supplies and Equipment	750	1,567	1,000
Flowers	400	525	0
Youth Music Program	200	0	150
Choir Retreat	600	0	0
Worship Equip/Sound System	200	1,111	50
Instrument Maintenance	4,000	2,313	4,350
<b>Total Worship &amp; Arts</b>	<b>19,350</b>	<b>13,896</b>	<b>14,500</b>
<b><u>Education &amp; Nurture</u></b>			
Vacation Bible School	200	187	0
Adult Ministry	3,000	1,500	4,000
Children's Ministry	3,120	1,412	1,400
Family Ministry	0	0	0
BH Youth Connection	1,550	1,090	1,020
Youth Conferences	1,250	1,250	1,250
College & Young Adults	150	79	0
Spiritual Direction	945	0	945
Intercongregational Partnership	175	0	0
Resource Center	150	0	0
Curriculum	3,000	176	0
Equipment/Supplies	400	417	0
Donations	300	0	0
Retreats	250	0	0
<b>Total Education &amp; Nurture</b>	<b>14,490</b>	<b>6,112</b>	<b>8,615</b>
<b><u>Outreach and New Members</u></b>			
Printing & Misc.	500	718	250
Advertising	4,350	55	1,175
New Member Classes	1,000	305	640
Website & Digital Video	0	361	2,300
<b>Total Outreach and New Members</b>	<b>5,850</b>	<b>1,439</b>	<b>4,365</b>

Bradley Hills Presbyterian Church  
Statement of Sources and Uses  
Operating Fund  
For the Year Ended December 31, 2020

	2020 Budget	2020 Actual	2021 Budget
<b><u>Congregational Life</u></b>			
Congregational Life	620	26	200
Young Adult Gatherings	0	0	150
Family Retreat	200	185	200
Small Groups	50	-10	50
Family Connectional Ministries	300	269	300
Interfaith Activities	200	0	200
<b>Total Congregational Life</b>	<b>1,370</b>	<b>471</b>	<b>1,100</b>
<b><u>Financial Stewardship</u></b>			
Stewardship Promotion	1,025	0	595
Envelopes & Misc.	350	330	200
Planned Giving	190	0	200
Peer Network	425	0	425
CPA Audit/Review	2,000	0	2,000
<b>Total Financial Stewardship</b>	<b>3,990</b>	<b>330</b>	<b>3,420</b>
<b><u>Property Management</u></b>			
Utilities	53,185	43,962	51,810
Supplies	8,500	8,829	8,500
Supplies - Kitchen	3,000	81	2,000
Trash Removal	10,075	7,742	10,005
Solid Waste Surcharge	5,799	5,397	5,670
Building Maintenance	54,460	59,061	47,972
Furniture & Equipment	425	3,934	250
Grounds Maintenance	41,606	36,616	38,306
<b>Total Property Management</b>	<b>177,050</b>	<b>165,622</b>	<b>164,513</b>
<b><u>Technology</u></b>			
Computer Communications	0	336	6,500
Computer/Printer Expenses	8,793	9,361	9,099
Website Hosting	899	744	899
Church Management Software Support	4,260	3,370	3,216
Network Copiers & Printers	17,064	19,237	17,064
Telephone Equip/Maintenance	400	130	100
Comp Installation/Support	4,315	4,125	4,125
<b>Total Technology</b>	<b>35,731</b>	<b>37,304</b>	<b>41,003</b>
<b><u>Personnel</u></b>			
Personnel	1,250	1,320	1,400
Staff Development	1,800	0	350
Personnel Search	1,450	589	1,450
<b>Total Personnel</b>	<b>4,500</b>	<b>1,909</b>	<b>3,200</b>

Bradley Hills Presbyterian Church  
Statement of Sources and Uses  
Operating Fund  
For the Year Ended December 31, 2020

	2020 Budget	2020 Actual	2021 Budget
<b><u>Session</u></b>			
Session Resources & Supplies	120	159	0
Session Retreat & Expenses	1,580	807	940
Church Officer Training	250	0	200
Seminarian	0	0	2,500
<b>Total Session</b>	<b>1,950</b>	<b>966</b>	<b>3,640</b>
<b><u>Connectional</u></b>			
Congregational Vitality	0	0	0
Volunteer Background Checks	700	0	700
<b>Total Parish Administration</b>	<b>700</b>	<b>0</b>	<b>700</b>
<b><u>Office Administration</u></b>			
Office Supplies	4,000	1,407	4,000
Paper	2,000	979	1,500
Printing	885	1,695	550
Toner - Printer & Copier	1,000	297	600
Network Copier/Printer Charges (clicks)	2,040	303	600
Payroll	3,564	3,222	4,062
Insurance	16,420	8,843	14,813
Other	1,100	519	1,219
E-giving fees	5,820	5,503	9,240
Banking	600	1,107	600
Staff Mileage	1,150	60	1,150
Telephone	3,480	3,445	3,504
Postage	3,500	3,661	3,500
<b>Total Office Administration</b>	<b>45,559</b>	<b>31,042</b>	<b>45,338</b>
<b><u>Board of Deacons</u></b>			
Admin Expenses & Retreat	450	402	450
Retreat & Expenses	180	257	180
Training	100	0	100
Parish Nurse	1,000	707	1,000
Member Care	400	526	400
Benevolences	0	50	0
Hospitality & Receptions	1,100	64	1,100
<b>Total Deacons</b>	<b>3,230</b>	<b>2,006</b>	<b>3,230</b>
<b>Total Staff and Program</b>	<b>1,227,691</b>	<b>1,151,958</b>	<b>1,208,814</b>



Bradley Hills Presbyterian Church  
Statement of Sources and Uses  
Operating Fund  
For the Year Ended December 31, 2020

	2020 Budget	2020 Actual	2021 Budget
<b><u>Mission</u></b>			
<b><u>Local &amp; National Mission</u></b>			
<b>Pathways Out of Poverty</b>			
Bethesda Cares	3,500	3,500	4,000
Bethesda Help	4,000	4,000 *	
Interfaith Works	7,000	7,000	7,000
Community Reach of Montgomery County			2,000
Habitat for Humanity Metro Maryland			1,000
NCCF Greentree Shelter	500	0	0
Subtotal Pathways Out of Poverty	15,000	14,500	14,000
<b>Health Care and Elder Care</b>			
Dennis Avenue Health Center	2,000	2,066	2,000
Friends Club	2,000	0 *	
Montgomery Hospice			1,000
Ingleside	300	0	0
Subtotal Health Care and Elder Care	4,300	2,066	3,000
<b>Peace and Social Justice</b>			
GenOUT Chorus	300	0	300
Bethesda Green	0	0	
Interfaith Power & Light DC.MC.NoVA	400	400	2,000
Ecumenical Advocacy Days - Climate Justice	2,000	0	1,000
Faith Presbyterian Church - EDEN Garden			2,000
Action in Montgomery County (AIM)			1,000
PCUSA Office of Public Witness			2,000
Subtotal Peace and Social Justice	2,700	400	8,300
<b>Hands-On Service</b>			
SOME	4,750	1,357	*
Kitchen Ministry (Bethesda Cares & Friends Club)	3,300	1,020	*
All-Church Day of Service	2,000	1,934	3,000
Interfaith Programs - Mission Projects	500	0	500
Angel Gift Tree/Alternative Gifts - supplies	400	0	400
Subtotal Hands-On Service	10,950	4,311	3,900
<b>Mission Support for Youth and Young Adults</b>			
BHPC Youth Mission Trips	5,200	0	*
United Campus Ministries - Univ. of MD	3,000	3,000	3,000
Subtotal Mission Support for Youth & Young Adults	8,200	3,000	3,000
<b>Total Local and National Mission</b>	<b>41,150</b>	<b>24,277</b>	<b>32,200</b>

Bradley Hills Presbyterian Church  
Statement of Sources and Uses  
Operating Fund  
For the Year Ended December 31, 2020

	2020 Budget	2020 Actual	2021 Budget
<b>Global Mission</b>			
Higher Education for Women: FCC (Pakistan)	4,000	4,000	4,000
Peace and Social Justice: New Story Leadership	3,000	3,000	3,000
<b>Health Care:</b>			
Al Ahli Hospital in Gaza	2,500	2,500	2,500
Buyobo Community Development Association	500	0	250
Subtotal Health Care	3,000	2,500	2,750
<b>Total Global Mission</b>	<b>10,000</b>	<b>9,500</b>	<b>9,750</b>
<b>Support to Denominational Mission</b>	<b>36,500</b>	<b>36,500</b>	<b>36,500</b>
<b>New Opportunities</b>	<b>8,629</b>	<b>150</b>	<b>17,829</b>
<b>Total Mission</b>	<b>96,279</b>	<b>70,427</b>	<b>96,279</b>
<b>Special Obligations</b>			
Apportionment	27,844	27,844	27,992
Transfer to Capital Reserve	23,605	23,605	23,605
<b>Total Special Obligations</b>	<b>51,449</b>	<b>51,449</b>	<b>51,597</b>
<b>TOTAL USES</b>	<b>1,375,419</b>	<b>1,273,834</b>	<b>1,356,690</b>
<b>SOURCES less USES</b>	<b>0</b>	<b>90,432</b>	<b>69,573</b>

Bradley Hills Presbyterian Church  
 Balance Sheet for Capital Reserve Fund  
 As of December 31, 2020

**ASSETS**

CURRENT ASSETS

CASH & CASH EQUIVALENTS

Sandy Spring - Checking	\$206,861.64	
Sandy Spring Money Market	\$240,000.00	
TOTAL CASH & CASH EQUIVALENTS		\$446,861.64

INVESTMENTS

Stocks	(\$0.07)	
TOTAL INVESTMENTS		(0.07)
TOTAL CURRENT ASSETS		\$446,861.57

**TOTAL ASSETS** \$446,861.57

**LIABILITIES and NET ASSETS**

CURRENT LIABILITIES

Due To/From	\$0.00	
TOTAL CURRENT LIABILITIES		\$0.00

FUND PRINCIPAL

Net Asset Closing	\$402,552.46	
Increase in Net Assets Current Year	44,309.11	
TOTAL FUND PRINCIPAL & EXCESS CASH		<u>446,861.57</u>

**TOTAL LIABILITIES & NET ASSETS** \$446,861.57

Bradley Hills Presbyterian Church  
Statement of Sources and Uses  
Capital Reserve Fund  
For the Year Ended December 31, 2020

	2020	2020	2020	2021	2021
	Budget	Actual	Projects proposed	Budget	Projects proposed
<b>SOURCES of FUNDS</b>					
Beginning balance, Capital Reserve	336,474	336,474		380,783	
From Operations	23,605	23,605		23,605	
Campaign pledge pmts received	30,000	72,635		30,000	
Other Income	0	7,289		0	
<b>TOTAL SOURCES</b>	<b>390,079</b>	<b>440,003</b>		<b>434,388</b>	
<b>USES of FUNDS</b>					
<b>General building</b>					
Building Security					
Window Treatment	10,000		CH Triangular		
Doors: interior and exterior	29,000	19,660	Door #6 wood to glass, Door #8 Refurbish		
HVAC, including piping	14,000	14,320	Mini Splits: Friends Club & Youth Lounge	52,000	Covenant Hall DX system
Plumbing, including water heating	11,000	4,800	Excavation and Scan of pipes, inspections		
Electric				14,000	Electrical Panels - basement
Flooring	18,000	2,440	Carpet: GS, CH, Narthex, BJC Office		
Furniture, fixtures and equipment (FFE)	2,000	2,200	Ice Machine		
<b>TOTAL</b>	<b>84,000</b>	<b>43,420</b>		<b>66,000</b>	
<b>Sanctuary</b>					
Stained glass	16,000	15,800	Verticle Sidelites		
Piano Maintenance				50,000	Steinway refurbishment
<b>TOTAL</b>	<b>16,000</b>	<b>15,800</b>		<b>50,000</b>	
<b>Grounds</b>					
Parking and roads				13,460	Asphalt/pavement: seal,coat and stripe
<b>TOTAL</b>	<b>0</b>	<b>0</b>		<b>13,460</b>	
<b>TOTAL USES</b>	<b>100,000</b>	<b>59,220</b>		<b>131,460</b>	
<b>Net for current year</b>	<b>(46,395)</b>	<b>44,309</b>		<b>(75,855)</b>	
<b>Ending Balance, Capital Reserve</b>					
	<b>290,079</b>	<b>380,783</b>		<b>304,928</b>	

Bradley Hills Presbyterian Church  
 Restricted and Endowment Fund Activity and Balances  
 For The Year Ended December 31, 2020

SESSION DESIGNATED	As of 12/31/19	Donations	Restricted & Endowment Income	Uses	As of 12/31/20
Operating	104,458	1,338,667	25,598	1,273,834	194,890
Restricted Earnings	9,963	168,595		169,140	9,418
Endowment Earnings to be Distri	19,630	22,877		19,630	22,877
Operating Reserve	108,586				108,586
Capital Reserve	402,552	79,924	23,605	59,220	446,861
Program	57				57
Pastor's Discretionary	20,292	23,712	213	15,355	28,862
Associate Pastor's Discretionary	490				490
Director of Music Discretionary	3,989	1,440		1,200	4,230
Deacons	12,063	300		450	11,913
Ordained Staff Housing	169,161				169,161
<b>TOTAL SESSION DESIGNATED</b>	<b>851,242</b>	<b>1,635,516</b>	<b>49,416</b>	<b>1,538,829</b>	<b>997,346</b>

**DONOR RESTRICTED**

Buildings and Grounds	28,319	4,001		800	31,520
Elevator	59,835		2,211		62,046
Chancel Guild	550				550
Education	43,550	30,365		14,551	59,365
Memorial & Unallocated	158,019	611,809		147,810	622,018
Mission	64,006	6,474	10,318	26,127	54,672
Sutherland	10,856	4,249		3,438	11,667
Andrews Theo Lecture Series	6,003	1,874			7,876
Music	58,897	40,229		25,631	73,495
Pass Through	32,927	65,726		43,571	55,082
<b>TOTAL DONOR RESTRICTED</b>	<b>462,962</b>	<b>764,728</b>	<b>12,529</b>	<b>261,927</b>	<b>978,292</b>

**ENDOWMENT**

Endowment Fund Earnings	16,172	194,291		147,546	62,917
Permanent Endowment					
J. Andrews Family (50%)	5,775				5,775
S R Andrews Theo. Lecture	50,702				50,702
Sutherland	115,000				115,000
Education					
Education	10,118				10,118
Operations					
General	83,628	98,746			182,374
Giant & Safeway (50%)	27,235				27,235
Program	39,013				39,013
Pastor's Discretionary Fund					
J. Andrews Family (50%)	5,775		213		5,989
Building	16,231				16,231
Mission					
Asia	95,490	86			95,576
CC Mission	49,927				49,927
Giant & Safeway (50%)	27,235				27,235
Hall & Okura Mission	51,009	830			51,839
Williams-Winnette Youth Fu	46,164	25,300			71,464
WOC	10,699				10,699
Music	0				0
Music	14,065				14,065
Liturgical Arts	28,304				28,304
<b>TOTAL ENDOWMENT</b>	<b>692,543</b>	<b>319,253</b>	<b>213</b>	<b>147,546</b>	<b>864,463</b>
<b>TOTAL FUNDS</b>	<b>2,006,747</b>	<b>2,719,497</b>	<b>62,159</b>	<b>1,948,302</b>	<b>2,840,101</b>

**Bradley Hills Presbyterian Church Endowment Income Allocation**

**2019 Endowment Income for Allocation for the Year 2020**

<b>Endowment Income Generator</b>	<b>Interest to be Allocated</b>	<b>Income Destination</b>
713 Elevator Fund	\$2,264.39	Elevator Fund
820 Education	397.98	General Operations - Education Undesignated
821 Williams Youth Fund	1,815.78	Mission Youth, Mission Restricted
830 General	3,289.35	General Operations
835 J. Andrews Family (50%)	222.79	J. Andrews Endowment
835 J. Andrews Family (50%)	222.79	Pastor's Discretionary
840 Program	1,534.50	General Operations
850 Building	638.40	General Operations - Property Mngt Undesignated
861 CC Mission	1,963.77	Mission Undesignated, Restricted
862 Hall Mission	2,006.33	Mission Undesignated, Restricted
863 Giant & Safeway (50%)	1,071.21	General Operations
863 Giant & Safeway (50%)	1,071.21	Mission Undesignated, Restricted
864 WOC	420.83	Mission Undesignated, Restricted
865 Asia	3,753.91	Mission Asia, Restricted
870 S. Andrews Theo. Lect. Series	1,994.26	SRA Lecture Series
880 Music	553.23	General Operations - Worship and Arts Undesignated
881 Liturgical Arts	1,113.28	General Operations - Worship and Arts Undesignated
882 Sutherland	4,523.08	Sutherland Music
<b>Total Income to be allocated:</b>	<b>\$28,857.09</b>	

**Summary of 2019 Income Allocation for 2020:**

General Operations	\$8,121.59
Mission Restricted	6,317.16
Mission Asia, Restricted Fund	2,006.33
Mission Youth Trips, Restricted Fund	1,994.26
Pastor's Fund	553.23
SRA Lecture Series, Restricted Fund	1,113.28
Sutherland Music, Restricted Fund	4,523.08
Elevator Fund	2,264.39
J Andrews Endowment	1,963.77
<b>Total</b>	<b>\$28,857.09</b>

**2020 Endowment Income for Allocation for the Year 2021**

<b>Endowment Income Generator</b>	<b>Interest to be Allocated</b>	<b>Income Destination</b>
713 Elevator Fund	\$2,211.09	Elevator Fund
820 Education	373.91	Education Undesignated
821 Williams Youth Fund	2,640.84	Mission Youth
830 General	6,554.56	General Operations
835 J. Andrews Family (50%)	213.43	740 - Pastor's Discretionary
835 J. Andrews Family (50%)	213.43	835 - J. Andrews Endow.
840 Program	1,441.68	General Operations
850 Building	599.78	Property Mngt Undesignated
861 CC Mission	1,844.97	Mission Undesignated
862 Hall Mission	1,915.62	Mission Undesignated
863 Giant & Safeway (50%)	1,006.41	General Operations
863 Giant & Safeway (50%)	1,006.41	Mission Undesignated
864 WOC	395.37	Mission Undesignated
865 Asia	3,531.84	Mission Asia
870 S. Andrews Theo. Lect. Series	1,873.61	775 - SRA Lect Series Interest
880 Music	519.76	Worship & Arts Undesignated
881 Liturgical Arts	1,045.93	Worship & Arts Undesignated
882 Sutherland	4,249.44	770 - Sutherland Interest
<b>Endowment Denominator</b>	<b>\$31,638.08</b>	

**Summary of 2020 Income Allocation for 2021:**

General Operations	\$12,037.63
Mission Restricted	5,940.03
Mission Asia, Restricted Fund	1,915.62
Mission Youth Trips, Restricted Fund	1,873.61
Pastor's Fund	519.76
SRA Lecture Series, Restricted Fund	1,045.93
Sutherland Music, Restricted Fund	4,249.44
Elevator Fund	2,211.09
J Andrews Endowment	1,844.97
<b>Total</b>	<b>\$31,638.08</b>

Unrestricted and Restricted Gifts Received  
For the Year 2020

Alternative Gifts  
Angel Gift Tree Recipients  
Benevolence Fund  
Bethesda Help Food Cart  
Birthdays and Wedding Anniversaries  
Centro de Servicios Comunitarios El Guccio  
Coats for Coat Drive  
COVID relief  
Disaster Relief  
Discretionary Funds:  
    Pastor  
    Director of Music Ministries  
Education:  
    Youth  
Flowers:  
    Weekly, Easter, Christmas  
    Flower Guild  
Food for Hungry Children  
Friends Club  
Friends of Music  
General Church needs  
In honor of church members  
In honor of the Staff  
Instrumental Music  
Interfaith Thanksgiving Gift Cards  
Member Benevolences  
Memorial Gifts  
Music  
Parish Nurse Fund  
Per Capita Apportionment  
Thanksgiving Baskets  
Undesignated  
Williams-Winnette Youth Mission Endowment  
Youth Trips  
Youth Trip Scholarships

Bradley Hills Presbyterian Church  
Causes and Organizations Receiving Support  
For the Year 2020

**Local and National Mission**

Angel Gift Tree  
Bethesda Cares  
Bethesda Help  
Bethesda House  
Dennis Avenue  
Faith Presbyterian Church - Project EDEN  
Interfaith Power and Light  
Interfaith Programs  
Interfaith Works (CMMC)  
Kitchen Ministry  
Manna Food Pantry  
NCCF  
Presbyterian Disaster Relief - Kits  
SOME

**Denominational Mission**

Denominational Benevolences (Mission Support)  
United Campus Ministries

**Global Mission**

Forman Christian College Scholarships  
New Story Leadership  
Palestine Al Ahli Arab Hospital

**Alternative Gifts Recipients - Local**

A Wider Circle  
Angel Gift Tree Fund  
Bethesda Cares  
Bethesda Help  
Dennis Avenue Health Clinic  
Friends Club  
GenOUT Chorus  
Habitat for Humanity  
Presbyterian Disaster Assistance  
The Women's Collective

**Alternative Gifts Recipients - Global**

Israel/Palestine: New Story Leadership  
Mexico: Kids First  
Oromia, NE Africa: Rural girls safety & education  
Pakistan: Forman Christian College (FCC)  
Palestine: Al Ahli Arab Hospital  
Sudan (Darfur): Little Ripples  
Uganda: Health Care Workers Rain Gear & First Aid



Bradley Hills Presbyterian Church  
Mission Support Summary  
For The Year Ended December 31, 2020

**Mission Funds Disbursed:**

**PCUSA Special Offerings**

One Great Hour of Sharing	\$6,090
Peacemaking	1,084
Christmas Joy	5,017

**Total PCUSA Special Offerings** \$12,191

**Other Special Offerings and Gifts:**

(in addition to the Operating Budget)

Alternative Gifts/Angel Gift Tree/ Fair Trade	\$28,700
Grocery Gift Cards	\$5,600
Disaster Assistance/Lenten Day of Service	1,025
Forman Christian College (FCC)	5,140
Friends Club	250
New Story Leadership	500
Interfaith Refugee Project (BHPC Portion)	3,605
Thanksgiving Baskets	791
Youth Mission Trips & Conferences	1,400

Total Other Special Offerings 47,011  
**Total Special Offerings and Gifts** \$59,202

Total Operating Mission Giving (from the Operating Budget) 70,427

**TOTAL MISSION SUPPORT** \$129,629

	2020	2019	2018
Mission Support as a % of BHPC Disbursements	5.44%	11.25%	15.30%
(Total Mission Support/ (Total Cash Disbursements less Capital Reserve Disbursements))			
Operating Mission Support as a % of the Operating Actual:	5.12%	6.66%	6.73%

**As part of our mission, BHPC shared our space in 2020 with the following local community groups at r**

- AA
- Alzheimers Caregiver Support Group
- Bethesda Cares Board Meeting
- Bethesda Help
- Boy Scouts of America
- Bradley Hills Presbyterian Church Nursery School
- Community Groups - Gardening, HOAs
- Friends Club
- Friends Club Caregivers Support Group
- Girl Scouts of America
- JSSA Hospice Memorial Service
- MOMs Group
- Music Groups
- NoteAbles Rehearsals and concerts
- Opportunites Inc.
- Parenting without Partners
- Pastoral Counseling

BHPC Nursery School  
Balance Sheet  
As of July 31, 2020

		<b>As of July 31, 2020</b>	
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking/Savings			
Morgan Stanley	293,180.98		
PayPal	1,835.00		
Sun Trust Operating	228,535.42		
Total Checking/Savings		523,551.40	
Accounts Receivable			
Accounts Receivable	(163,784.30)		
Total Accounts Receivable		(163,784.30)	
<b>Total Current Assets</b>		<b>359,767.10</b>	
<b>TOTAL ASSETS</b>		<b>359,767.10</b>	
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
Current Liabilities			
Accounts Payable			
Accounts Payable	10,317.48		
Total Accounts Payable		10,317.48	
Other Current Liabilities			
PPP Loan	142,493.97		
Retirement	2,312.25		
Student Deposits 20/21	840.00		
Total Other Current Liabilities		145,646.22	
<b>Total Current Liabilities</b>		<b>155,963.70</b>	
Total Liabilities		155,963.70	
Equity			
Alla Johnson Memorial Schlrshp	10,950.00		
Restricted for Parent's Group	16,219.21		
Retained Earnings	195.00		
Unrestricted Operating Fund	348,848.10		
Net Income	(172,393.91)		
Total Equity		203,818.40	
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>359,782.10</b>	

**\*Notes:**

- (1) Accounts Receivables of (\$163,784.30) reflects deposits and prepayments which were refunded in August 2020
- (2) PPP Loan used to off-set staff salaries in FY20

BHPC Nursery School  
Statement of Income and Expense  
For the Year Ended July 31, 2020

	FY20 Budget	FY20 Actual	FY21 Budget (A)*	FY21 Budget (B)*	FY21 Budget (C)*
<b>SOURCES of FUNDS</b>					
Camp Revenue	24,350.00	0.00	30,000.00	0.00	44,500.00
Deposit Fee Donation		18,264.21	0.00	8,115.00	8,115.00
Early Morning/Lunch	30,000.00	21,265.00	30,000.00	0.00	7,560.00
Interest Revenue	7,500.00	1,310.05	6,200.00	3,600.00	3,600.00
Late Payment Fee		455.00	0.00	0.00	0.00
Miscellaneous Revenue	0.00	2,301.12	0.00	0.00	0.00
COVID Special Assessment	0.00	0.00	0.00	0.00	25,860.00
Registration Fees	14,000.00	14,210.00	14,000.00	0.00	14,000.00
Ret Chk Service Charges		75.00	0.00	0.00	0.00
Stay & Play	115,000.00	83,240.00	110,000.00	0.00	39,840.00
Tuition	975,250.00	819,532.50	1,070,800.00	0.00	206,940.00
<b>TOTAL SOURCES</b>	<b>1,166,100.00</b>	<b>960,652.88</b>	<b>1,261,000.00</b>	<b>11,715.00</b>	<b>350,415.00</b>
<b>USES of FUNDS</b>					
<b>Administrative</b>					
Advertising	2,000.00	3,191.99	2,000.00	500.00	750.00
Bank Fees	500.00	228.50	500.00	250.00	250.00
Dues & Periodicals	500.00	287.00	500.00	250.00	250.00
License & Insurance	12,000.00	8,704.13	12,000.00	10,000.00	10,000.00
Maintenance	1,500.00	0.00	1,500.00	500.00	1,500.00
Miscellaneous	1,000.00	60.00	1,000.00	100.00	500.00
Office Supplies	6,000.00	3,730.63	6,000.00	4,000.00	10,000.00
Postage	1,000.00	2,057.25	1,000.00	1,500.00	1,800.00
Printing	1,500.00	3,131.59	3,300.00	2,500.00	3,300.00
Scholarship Expense	25,000.00	25,583.00	30,000.00	0.00	7,140.00
Telephone & Internet	4,400.00	5,604.42	5,600.00	5,600.00	5,600.00
Website	0.00	0.00	0.00	0.00	0.00
<b>Total Administrative</b>	<b>55,400.00</b>	<b>52,578.51</b>	<b>63,400.00</b>	<b>25,200.00</b>	<b>41,090.00</b>
<b>BHPC Contribution</b>					
BHPC End of year Contribution	0.00	0.00	0.00	0.00	0.00
BHPC User Fee	151,320.00	124,585.00	160,401.62	0.00	49,600.00
<b>Total BHPC Contribution</b>	<b>151,320.00</b>	<b>124,585.00</b>	<b>160,401.62</b>	<b>0.00</b>	<b>49,600.00</b>
<b>Operating</b>					
Consulting	5,000.00	2,760.00	15,000.00	0.00	2,250.00
Maintenance	15,000.00	17,705.71	20,000.00	2,000.00	20,000.00
Materials/Curriculum	12,000.00	16,684.05	15,000.00	500.00	24,800.00
Miscellaneous	500.00	180.00	1,000.00	0.00	500.00
Music	5,000.00	2,709.00	5,000.00	0.00	0.00
Refreshments	15,000.00	10,348.72	15,000.00	500.00	2,750.00
School Supplies	12,000.00	9,250.81	15,500.00	1,000.00	2,825.00
Special Events	16,000.00	11,045.89	16,000.00	1,000.00	1,500.00
Testing	3,000.00	1,580.00	3,000.00	0.00	750.00
Workshops	5,000.00	5,069.15	5,000.00	1,500.00	1,500.00
<b>Total Operating</b>	<b>88,500.00</b>	<b>77,333.33</b>	<b>110,500.00</b>	<b>6,500.00</b>	<b>56,875.00</b>
Payroll Expenses	870,880.00	842,129.08	913,298.87	222,744.00	428,283.00
<b>Total Payroll Expenses</b>	<b>870,880.00</b>	<b>842,129.08</b>	<b>913,298.87</b>	<b>222,744.00</b>	<b>428,283.00</b>
<b>TOTAL Operating USES</b>	<b>1,166,100.00</b>	<b>1,096,625.92</b>	<b>1,247,600.49</b>	<b>254,444.00</b>	<b>575,848.00</b>
<b>SOURCES less USES</b>	<b>0.00</b>	<b>(135,973.04)</b>	<b>13,399.51</b>	<b>(242,729.00)</b>	<b>(225,433.00)</b>

**\*Notes:**

**FY2020**

- (1) Per State of Maryland requirement, the BHCNS closed due to COVID on March 13, 2020
- (2) BHCNS Board voted to NOT collect tuition for April and May resulting in a shortfall of \$196,212 of revenue
- (3) BHCNS cancelled the Summer Camp Program resulting in a shortfall of \$24,350 of revenue
- (4) BHCNS Board voted to continue to pay our staff through the end of the school year before receiving the PPP loan
- (5) Part of the operating lost of \$135,728.58 was off-set by the PPP loan which is reflected on balance sheet
- (6) Under Maintenance, BHCNS off-set \$115,000 of enhanced security improvements with grant funding.

**FY2021**

- (1) Budget (A) was approved by BHCNS Board in February 2020 before COVID closures
- (2) Budget (B) assumes BHCNS does not open until September 2021 (i.e., closed for the entire school year)
- (3) Budget (C) assumes BHCNS opens on April 6, 2021 for a 3 month session and summer camps in June/July
- (4) All Budgets assume the administrative staff is paid for the entire year (August through July)
- (5) BHCNS Board voted to approve a special COVID related assessment in Budget (B)
- (6) Assumes any received tuition deposits for FY2022 will be used for cashflow during FY2021
- (7) BHCNS will utilize capital reserve fund to finance any shortfalls

BHPC Nursery School Parent's Group  
Statement of Income and Expense  
For the Year Ended July 31, 2020

	<u>Aug '19 - Jul 20</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Parents Group	
Fall Fundraiser	5,054.00
Family Night	922.00
Merchandise Sales	1,272.57
Restaurant Fundraiser	266.96
Parents Group - Other	725.83
Total Parents Group	<u>8,241.36</u>
<b>Total Income</b>	<u><b>8,241.36</b></u>
<b>Expense</b>	
<b>Parents Group Expenses</b>	
Merchandise	1,258.36
School Enhancements	35,288.62
School Events	4,108.49
Special Fundraising Events	3,197.65
Staff Appreciation	915.71
Parents Group Expenses - Other	137.86
Total Parents Group Expenses	<u>44,906.69</u>
<b>Total Expense</b>	<u><b>44,906.69</b></u>
<b>Net Ordinary Income</b>	<u><u><b>(36,665.33)</b></u></u>

Friends Club  
Balance Sheet  
As of December 31, 2020

**ASSETS - ALL FUNDS**

CURRENT ASSETS

CASH & CASH EQUIVALENTS

United Money Market	\$2,575.29	
United Pass Through	8,909.50	
United Checking	85,919.99	
Petty Cash	74.69	
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>		<b>\$97,479.47</b>

INVESTMENTS

Certificates of Deposit	\$158,000.00	
Brokerage Sweep Account	15,347.06	
<b>TOTAL INVESTMENTS</b>		<b>173,347.06</b>
<b>TOTAL CURRENT ASSETS</b>		<b>\$270,826.53</b>

**TOTAL ASSETS** **\$270,826.53**

**LIABILITIES and NET ASSETS**

CURRENT LIABILITIES

PPPL SBA Funds Payable	\$49,898.72	
<b>TOTAL CURRENT LIABILITIES</b>		<b>\$49,898.72</b>

EQUITY

Prior Year Adjustment	825.00	
Unrealized Gains and Losses	1,029.00	
Net Asset Closing	246,882.76	
Increase in Net Assets Current Year	(27,808.95)	
<b>TOTAL EQUITY</b>		<b><u>\$220,927.81</u></b>

**TOTAL LIABILITIES & NET ASSETS** **\$270,826.53**

Friends Club  
Statement of Sources and Uses  
For the Year Ended December 31, 2020

	2020 Budget	2020 Actual	2021 Budget
<b>SOURCES</b>			
<b>4100 · Membership</b>			
4110 · Registration	213,004	45,874	31,680
<b>Total 4100 · Membership</b>	<b>213,004</b>	<b>45,874</b>	<b>31,680</b>
<b>4200 · Donations</b>			
4210 · Father's Day	1,500	0	0
4220 · Holiday Mailings	18,000	42,605	9,000
4230 · Holiday Party Raffle	1,500	0	0
4290 · General	32,000	46,481	16,000
<b>Total 4200 · Donations</b>	<b>53,000</b>	<b>89,086</b>	<b>25,000</b>
<b>4400 · Other Income</b>			
4410 · Interest /Gains/ Losses Income	0	1,408	0
4430 · Grants	0	52,000	0
4420 · Operating Reserve Fund	8,000	0	0
<b>Total 4400 · Other Income</b>	<b>8,000</b>	<b>53,408</b>	<b>0</b>
<b>TOTAL SOURCES</b>	<b>274,004</b>	<b>188,368</b>	<b>56,680</b>
<b>USES</b>			
<b>5001 · Compensation</b>			
<b>Total 5001 · Compensation</b>	<b>199,346</b>	<b>193,900</b>	<b>177,944</b>
<b>6000 · Program</b>			
6120 · Entertainment			
6122 · Music and the Arts	18,389	6,165	6,314
6126 · Exercise	2,870	850	985
6124 · Education	2,271	150	780
6120 · Entertainment - Other	0	75	0
<b>Total 6120 · Entertainment</b>	<b>23,531</b>	<b>7,240</b>	<b>8,079</b>
6110 · Activity Supplies	900	401	2,625
6130 · Food	12,360	2,099	1,680
6150 · Luncheon	5,150	0	0
6160 · Holiday Party	1,300	0	1,300
6170 · Miscellaneous	556	1,249	200
6190 · Other Program Expenses	600	0	200
<b>Total 6000 · Program</b>	<b>44,397</b>	<b>10,989</b>	<b>14,084</b>

Friends Club  
Statement of Sources and Uses  
For the Year Ended December 31, 2020

	2020 Budget	2020 Actual	2021 Budget
<b>7000 · Administrative</b>			
7095 · Office Refurbishment	8,000	200	8,000
7005 · Advertising & Promotions	964	278	321
7010 · Computer	2,172	936	1,205
7012 · Computer Support/ Installation	1,205	0	2,172
7015 · Insurance	2,796	2,715	2,796
7025 · Dues and Subscriptions	450	340	150
7030 · Mileage	11	0	4
7035 · Office Supplies & Equip	2,148	267	716
7037 · Toner & Copier Clicks	374	0	125
7038 · Pay Pal/Square Fees	152	169	152
7040 · Payroll (ADP)	958	661	958
7045 · Postage	3,447	1,379	1,149
7050 · Printing	1,110	325	325
7055 · Resource Material	206	0	206
7060 · Telephone	2,045	2,060	2,370
7063 · Training	137	150	137
7065 · Website/Promotion	232	0	232
7090 · Other Admin Expenses	3,577	924	1,192
<b>Total 7000 · Administrative</b>	<b>29,984</b>	<b>10,402</b>	<b>22,210</b>
<b>TOTAL USES</b>	<b>273,728</b>	<b>215,291</b>	<b>214,238</b>
<b>SOURCES less USES</b>	<b>276</b>	<b>(26,922)</b>	<b>(157,558)</b>

Reserve Balances	Balances as of <b>12/31/2020</b>	Balances Projected <b>12/31/2121</b>
Current Year Operations	(26,922)	(157,558)
Reserves:		
Operating	236,137	209,214
Caregivers Program	5,890	5,890
Scholarships	5,824	5,824
<b>Total</b>	<b>220,928</b>	<b>63,370</b>

